

Woodlake Condos HOA - 2022 Budget

INCOME:		2022 Budget	
Homeowners Assessment - Annually	\$	221,136.00	
Working Capital Fees	\$	-	
Insurance Income			
Other Income	\$	-	
Interest Income			
TOTAL INCOME:		\$ 221,136.00	Unit/Year
OFFICE EXPENSES:			
Management / Administration	\$	4,080.00	\$ 60.00
Supplies	\$	25.00	\$ 0.37
Postal Expenses	\$	280.00	\$ 4.12
Printing & Reproduction	\$	170.00	\$ 2.50
Insurance Expense	\$	31,811.00	\$ 467.81
Professional Fees	\$	200.00	\$ 2.94
General Office Expense	\$	400.00	\$ 5.88
Property Tax Estimate	\$	7,500.00	\$ 110.29
TOTAL OFFICE EXPENSES:		\$ 44,466.00	\$ 653.91
LAWNCARE & LANDSCAPING EXPENSES:			
Lawn Care Contract Service	\$	25,000.00	\$ 367.65
Miscellaneous Maintenance	\$	5,000.00	\$ 73.53
Landscaping Replacement	\$	1,500.00	\$ 22.06
Irrigation Service & Repairs	\$	115.00	\$ 1.69
TOTAL LAWNCARE EXPENSES:		\$ 31,615.00	\$ 464.93
RECREATIONAL FACILITY:			
Pool Service Contract	\$	10,000.00	\$ 147.06
Pool Permits & Fees	\$	340.00	\$ 5.00
Building Maintenance & Repairs	\$	5,000.00	\$ 73.53
Gen. Maintenance & Supplies	\$	3,000.00	\$ 44.12
Social Events	\$	750.00	\$ 11.03
TOTAL REC. FACILITY EXPENSES:		\$ 19,090.00	\$ 280.74
UTILITIES:			
Electric Service	\$	6,000.00	\$ 88.24
Trash Service	\$	11,087.00	\$ 163.04
Water Service	\$	8,300.00	\$ 122.06
Telephone/Cable Service	\$	625.00	\$ 9.19
TOTAL UTILITY EXPENSES:		\$ 26,012.00	\$ 382.53
BUILDINGS MAINTENANCE / REPAIR:			
General Maintenance / Repairs	\$	28,516.00	\$ 419.35
Deferred Maintenance	\$	46,548.00	\$ 684.53
Termite Inspections	\$	2,775.00	\$ 40.81
Driveways & Parking Area	\$	-	\$ -
Transfer to Reserve Acct.	\$	22,114.00	\$ 325.21
TOTAL GEN. BLDG. EXPENSES:		\$ 99,953.00	\$ 1,469.90
Operating Income:	\$	221,136.00	
Operating Expenses:	\$	221,136.00	\$ 3,252.00
Subtotal Equity	\$	-	\$ 271.00

* projected through year end

Monthly Pymts : \$ 271.00